RESOLUTION #10-2013

A RESOLUTION TO ESTABLISH AND GOVERN THE FAÇADE RENOVATION AND IMPROVEMENT FUND (Modification of Resolution #4-2003)

WHEREAS, the City of Batesville, Indiana supports the vitality of commercial and retail establishments within the community and has previously passed resolutions establishing the Façade Renovation and Improvement Fund (FRIP) which is a matching grant fund established from Economic Development Income Tax (EDIT) disbursements, and

WHEREAS, it is in the best interests of the community and the program to amend Resolution 10-2013 establishing said fund to make changes as to how the FRIP Board is established and its membership, as well as to include the language of the oral Resolution passed on February 13, 2006, making the fund a matching grant fund rather than a loan.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Batesville that:

- 1. A five to seven person board will be established appointed by, and consisting of the Mayor, a City Council member, the Building Commissioner and representation of professional designers, urban planners or architects.
- 2. The FRIP Board will be responsible for reviewing and approving the grant applications from owners of buildings or store tenants per the FRIP application.
- 3. The FRIP Fund will not be a tax levy fund but revenue will be derived from the Edit Tax Fund for economic development purposes and payment to the merchants on a one to one match up to \$5,000. Submissions of paid invoices will be submitted through the Mayor's office to the Clerk Treasurer for payment.
- 4. This fund will be a non-reverting fund and will not revert to the General Fund.

Primarily adopted by the Common Council of the City of Batesville, this 8th day of July, 2013.

AYES: Meyers, Narwold, Chaffee, Cox

NAYS: None ABSENT: Lambert

Whole number of Council being five.

Whereupon, the Mayor declared said Resolution adopted.	
	Richard Fledderman, Mayor

ATTEST:				
Ronald C.	Weigel,	Clerk-	Treasur	– er