

RESOLUTION # 7-2013

A RESOLUTION DESIGNATING DEPOSITORIES FOR THE INVESTMENT OF FUNDS

WHEREAS, it is the policy of the City of Batesville to invest funds in certificates of deposits; and

WHEREAS, IT IS NOW RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BATESVILLE:

That the Clerk-Treasurer of the City may invest in certificates of deposit in any of the following depositories which have been designated by the State Board of Finance as a depository for State deposits under I.C. 5-13-9-5:

Fifth Third Bank

PNC Bank

MainSource Bank

FCNB

OLD National bank

Friendship State Bank

The authority granted in this resolution expires two years from the date of adoption unless otherwise renewed by the Common Council of the City of Batesville.

Ayes: Lambert, Meyers, Narwold, Chaffee, Cox

Nays: None

Whole number of Common Council being five.

Whereupon, the Mayor declared said Resolution adopted May 13, 2013.

Richard C. Fledderman, Mayor

ATTEST:

Ronald C. Weigel, City Clerk-Treasurer