

ORDINANCE # 2-2015

**AN ORDINANCE DECLARING CERTAIN AREAS WITHIN THE
CITY OF BATESVILLE, INDIANA
AN ECONOMIC DEVELOPMENT TARGET AREA**

WHEREAS, the Common Council of the City of Batesville recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits, and, further recognizes that it is in the best interest of the City to provide incentives to stimulate investment within the community; and

WHEREAS, Indiana Law at I.C. 6-1.1-12.1 et seq. provides for a program of personal and real property tax abatement within “economic development target area”, and provides procedures for the determination and designation of such “economic revitalization areas”, and

WHEREAS, on the 20th day of February, 2015, the Economic Development Commission of the City of Batesville, gave a favorable recommendation that the real estate owned by **Gillman Family, LLC, commonly known as 1198 State Road 46 East, Batesville, Indiana**, more particularly described on “Exhibit A”, a copy of which is attached hereto, be established an “economic development target area,” and the City desires to establish such an “economic development target area” within the City of Batesville, and

WHEREAS, a certain area commonly known as **1198 State Road 46 East, Batesville, Indiana**, being an area within the corporate limits of the City of Batesville, has become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which impair values or prevent normal development of property or use of property, and where the lack of growth may lead to a decline in employment and tax revenues, should be declared an economic development target area;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Batesville, Indiana that said area as outlined on Exhibit “A” is an economic development target area within the meaning of Indiana Code 6-1.1-12.1-7.

Adopted by the Common Council of the City of Batesville this 9th day of March, 2015 under suspension of rules.

First reading:

Ayes: Lambert, Meyers, Fritsch, Chaffee, Cox

Nays: None

Whole number of Council being five

Second reading:

Ayes: Lambert, Meyers, Fritsch, Chaffee, Cox

Nays: None

Whole number of Council being five

Whereupon, the Mayor declared said Ordinance finally and legally adopted after public hearing, this 9th day of March, 2015.

Richard C. Fledderman, Mayor

ATTEST:

Ronald C. Weigel, Clerk-Treasurer

ND DESCRIPTION FOR TRACT 2

EXHIBIT A

Part of the Northwest Quarter of Section 28 and part of the Northeast Quarter of Section 29, Township 10 North, Range 12 East of the Second Principal Meridian located in the City of Batesville, Ripley County, Indiana described as follows:

BEGINNING at a rebar at the Northwest corner of the Northwest Quarter of Section 28; thence North 89 degrees 15 minutes 53 seconds East along the North line of said Quarter a distance of 10.00 feet to a mag nail; thence South 00 degrees 43 minutes 16 seconds East a distance of 285.00 feet to a rebar; thence North 89 degrees 15 minutes 53 seconds East a distance of 12.41 feet to a rebar; thence South 00 degrees 11 minutes 54 seconds East a distance of 188.56 feet to a rebar on the Northeast boundary of State Road 46; thence along the Northeast boundary of State Road 46 the following three (3) courses:
 1.) along a curve to the right having a radius of 2023.48 feet, an arc length of 36.61 feet, a chord bearing of North 35 degrees 08 minutes 20 seconds West and a chord length of 36.61 feet to a rebar on the West line of said Quarter; thence
 2.) South 00 degrees 43 minutes 16 seconds East along the West line of said Quarter a distance of 17.83 feet to a mag nail; thence
 3.) along a curve to the right having a radius of 2033.48 feet, an arc length of 466.92 feet, a chord bearing of North 28 degrees 27 minutes 35 seconds West and a chord length of 465.90 feet to a rebar; thence North 35 degrees 05 minutes 52 seconds East a distance of 44.90 feet to a rebar; thence North 89 degrees 49 minutes 27 seconds East a distance of 190.58 feet to a mag nail on the East line of the Northeast Quarter; thence North 00 degrees 43 minutes 16 seconds West along the East line of said Quarter a distance of 14.23 feet to the POINT OF BEGINNING, containing 1.440 acres, more or less.

This tract contains 0.152 acres in the Northwest Quarter of Section 28 and 1.288 acres in the Northeast Quarter of Section 29.

