

Utility Service Board Meeting  
December 5, 2014

Members Present: Sue Siefert, Henry Pictor, Tim Dietz, Arnold Kirschner

Member(s) Absent: Clifford Nordmeyer

Also Present: Comptroller Douglas Browne, Water Manager Steve Wintz, Gas Manager Scott Bauer, Clerk Treasurer Ron Weigel and Mayor Rick Fledderman

Chairperson Sue Siefert called the meeting of the Utility Service Board to order at 3:00 pm at the Mayor's Conference Room.

A resolution to transfer \$1,000,000 from surplus earnings into the cash reserve fund was put before the Board. The resolution also includes a provision where the Water Utility is to repay the Gas Utility the final \$1,012,000 of the loan into the cash reserve fund of the Gas Utility within five (5) years.

Board members voiced concern that these funds be used for the Ivy Tech commitment of \$500,000 and to purchase land at the aquifer for \$450,000 plus any costs associated with the purchase of the land. Board members expressed the desire to be able to approach Council in the future about possibly using funds in the Gas cash reserve fund for future Water Utility projects, with a specific project being mentioned of building a water softening plant for water received from the aquifer. Board members also voiced their concern that the Water Utility rates need to be sufficient enough to cover the costs of providing water to customers, to allow money for future capital projects and to be able to operate going forward.

Mr. Pictor moved to rescind the resolution addressing this issue that was passed on December 1, 2014 and to approve the revised resolution. Mr. Kirschner seconded the motion. The motion carried.

There being no further business, the meeting was adjourned. The next regular meeting of the Utility Service Board will be Tuesday, December 30, 2014 at 12:00 noon at the Mayor's Conference Room, in the Memorial Building.

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Chairperson  
Sue Siefert

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Secretary  
Douglas Browne