

Utility Service Board Meeting
October 25, 2012

Members Present: Sue Siefert, Tim Dietz, Clifford Nordmeyer, Henry Pictor, Arnold Kirschner

Member(s) Absent:

Also Present: Comptroller Douglas Browne, Water Manager Steve Wintz, Gas Manager Scott Bauer, Mayor Rick Fledderman, Kevin Chaffee and Mary Mattingly

Chairperson Sue Siefert called the meeting of the Utility Service Board to order at 12:00 noon at the Mayor's Conference Room.

Mr. Pictor moved to accept the minutes of the September 27th Utility Service Board meeting. Mr. Nordmeyer seconded the motion. The motion carried.

Mr. Wintz presented the Water Operations Report and Mr. Bauer presented the Gas Operations Report to the Board.

Mr. Browne then presented the Financial Reports. Mr. Browne recommended investing \$300,000 for 3 months, only if the interest rate is more than 0.50%. Otherwise, the cash is not to be invested. Mr. Kirschner moved to approve the Investment recommendations, Operations, Financial and Investment Reports. Mr. Dietz seconded the motion. The motion carried.

The Claims for October were next discussed. Mr. Nordmeyer moved to approve the Claims for this month. Mr. Dietz seconded the motion. The motion carried.

Mr. Wintz and Mr. Bauer presented the Capital Improvements Report for September to the Board.

Mr. Wintz informed the Board that both batches of mosquitoes from Mollenkramer came back with test results being negative for West Nile disease.

Mr. Bauer updated the Board on the progress being made by the Gas Utility towards changing gas suppliers.

There is no further information at this time regarding the pipeline easement requests.

Mr. Browne informed the Board that the Indiana State Board of Accounts has completed its examination of the records for the Water Utility and the Gas Utility for the year ending 2011. The lone issue raised by the Indiana State Board of Accounts is that the Water Utility has still not repaid the Gas Utility loan in its entirety within the required five year time frame as required by state statute.

The Board decided by acclamation to schedule another 2013 budget meeting on November 8, 2012 at 11:30 am at the Sherman House.

There being no further business, the meeting was adjourned. The next regular meeting of the Utility Service Board will be Thursday, November 29, 2012 at 12:00 noon at the Mayor's Conference Room, in the Memorial Building.